



INTERACTIVE SECURITIES (PVT) LIMITED

Room # 81, Second Floor, Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000.
Ph: (92-21) 32463001 & 04 Fax: (92-21) 32463005 <http://www.interactivsec.com>
E-mail: interactivsecurities7@gmail.com
Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

January 29, 2021

Mr. Jawad Hashmi
Deputy General Manager- Trading
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi



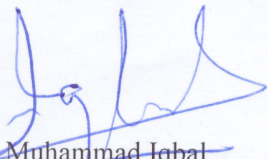
Subject: Submission of Unaudited Half Yearly Financial Statements as at December 31, 2020

Dear Sir,

We are enclosing unaudited half yearly financial statements as at December 31, 2020 of our brokerage house.

Kindly acknowledge receipt.

Yours Truly
For Interactive Securities (Pvt.) Ltd.


Muhammad Iqbal
Chief Executive Officer

INTERACTIVE SECURITIES (PVT) LIMITED

7th Floor, Stock Exchange Building, 11, Clifton Road, Karachi-74600

Phone: (92-21) 33463961 & 04 Fax: (92-21) 33463975 <http://www.interactivsec.com>

E-mail: interactivsec@isec.com

Legal Name: Interactiv Securities (Private) Limited
(Formerly: Karachi Stock Exchange Limited)

ANNUAL REPORT TO THE SHAREHOLDERS
FOR THE HALF YEAR ENDED December 31, 2020

INTERACTIVE SECURITIES (PRIVATE) LIMITED ● UNAUDITED HALF YEARLY FINANCIAL STATEMENTS AS AT DECEMBER 31, 2020

Total income	Rs. 8,714,951
Operating expenses	Rs. (1,352,404)
Profit before taxation	Rs. 7,362,547
Taxation	Rs. (336,620)
Profit after taxation	Rs. 7,025,927

On behalf of the board
For Interactive Securities (Private) Ltd.

[Signature]
Chairman & CEO

[Signature]
Finance Manager



INTERACTIVE SECURITIES (PVT) LIMITED

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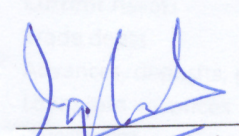
Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS FOR THE HALF YEAR ENDED December 31, 2020

Your Directors are pleased to place before you half yearly Report along with the un audited accounts of the company for the half year ended December 31, 2020. The working results of the company for the said period are given as under:

Total Income	Rs. 9,814,981
Operating expenses	<u>Rs (1,655,464)</u>
Profit before taxation	Rs. 8,159,517
Taxation	<u>Rs (338,604)</u>
Profit after taxation	Rs. 7,820,913

On behalf of the board
For Interactive Securities (Private) Ltd.

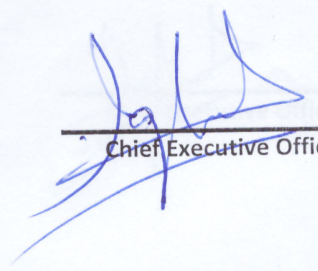

Muhammad Iqbal
Chief Executive Officer

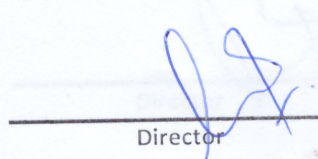
Karachi
January 18, 2021

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT Dec 31, 2020

	Note	2020 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVE		
Authorized Share Capital		<u>100,000,000</u>
10,000,000 Ordinary shares of Rs. 10/- each		
Issued, Subscribed and Paid up Share Capital		
4,000,000 Ordinary shares of Rs. 10/- each	1	40,000,000
Unappropriated profit		44,006,583
Unrealised gain on revaluation of PSX Shares		-
		84,006,583
Capital reserves		-
		84,006,583
Non - Current Liabilities		
Loan from director/Shareholder		40,000,000
Current Liabilities		
Creditors, accrued and other liabilities	2	9,159,430
Short term loan from director		-
Bank overdraft		-
		<u>133,166,013</u>
ASSETS		
Non - Current Assets		
Property, plant and equipment		398,617
Intangible	3	5,000,000
Investment	4	-
Long term deposits	5	2,000,000
Current Assets		
Trade debts	6	58,649
Advances, deposits, prepayments and other receivables	7	17,379,030
Loans and advances		-
Investment	8	107,637,738
Cash and bank balances	9	691,979
		<u>133,166,013</u>

The annexed notes form an integral part of these financial statements.


 Chief Executive Officer


 Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT Dec 31, 2020

	Note	2020 Rupees
Commission income		573,424
Operating expenses	10	(1,649,831)
Operating (loss)		(1,076,407)
Financial and other charges	11	(5,633)
Other income	12	9,241,557
Profit before taxation		8,159,518
Taxation		
- Current		(270,580)
- Prior		(68,024)
		(338,604)
Profit for the year		7,820,913
Earnings per share	13	1.96

The annexed notes form an integral part of these financial statements.

 Chief Executive Officer

 Director

INTERACTIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

1. SHARE CAPITAL

2020
Rupees

Authorized Share Capital

Number of Shares
2018

4,000,000

Ordinary shares of Rs.10/- each

40,000,000

Issued, Subscribed and Paid-up Share Capital

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares
- Muhamamd Adnan	51.000%	2,040,000
- Muhamamd Iqbal	0.005%	200
Muhammad Shahid	8.995%	359,800
Mrs. Anila Kashaf	40.000%	1,600,000
	100%	4,000,000

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors	8,340,567
Payable to PSX/NCCPL	735,884
Accrued expenses and others payable	
Other Liabilities:	14,955
- Withholding tax	68,024
Tax provision for the year	9,159,430

3. INTANGIBLE

Trading rights entitlement certificates
Member ship card PMEX

Note

2020
Rupees

2,500,000
2,500,000

5,000,000

4. INVESTMENT

Investment in Share of Pakistan Stock Exchange Limited

Note

2020
Rupees

2020

5. LONG TERM DEPOSITS

CDC deposit
NCCPL deposit
PSX deposit
PMEX DEPOSIT

Note

Rupees

200,000
1,100,000
200,000
500,000

2,000,000

6.	TRADE DEBTS		
	Debtors Unsecured - considered good	58,649	
			<u>58,649</u>
7.	ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
	Advance tax	242,642	
	Deposit into NCCPL against exposure	16,996,924	
	Refund SST	72,136	
	PSX deposit BMC maintenance	4,809	
	PMEX Deposit	47,519	
	Dividend receivable	-	
	Receivable from PSX/NCCPL	-	
	Other receivables	15,000	
			<u>17,379,030</u>
8.	INVESTMENT - fair value through profit and loss		
	Investment in MCBFSL JS Cash Fund	-	
	Investment in listed securities	107,637,738	
			<u>107,637,738</u>
9.	CASH AND BANK BALANCES		
	Cash in hand	83	
	Cash at banks:		
	- Current accounts	20,300	
	- Saving accounts	671,596	
			<u>691,979</u>
	#REF! Bank Overdraft		<u>-</u>
10.	OPERATING EXPENSES	Note	2020 Rupees
	Salaries, wages and benefits		893,000
	Repair and maintenance		49,000
	Professional and Legal charges		110,000
	Computer and software expenses		169,700
	Misc.		922
	Annual Membership Fee PSX and PMEX		40,000
	Printing and Stationary		-
	Annual Recurring Charges/ AntiVirus		205,960
	Depreciation		-
	Audit fee		-
	Travelling and Parking Charges		30,000
	Transactin Charges (other income/loss)		151,249
			<u>1,649,831</u>
11.	FINANCIAL AND OTHER CHARGES		
	Bank charges		4,865
	Mark-up on bank overdraft		768
			<u>5,633</u>
12.	OTHER INCOME		
	Realized gain on investment in shares		8,433,702
	Unrealized (loss) / gain on revaluation of investment		(638,450)
	PMEX Trading Profit and Loss		(145)
	Interest on bank deposits		558,553
	Dividend income		257,400

Gain on future exposure
Gain on JSIL & MCB Funds
Gain On BMC
Other Income

136,149

239,911

254,437

-

9,241,557

13. EARNINGS PER SHARE

Profit after taxation
Number of ordinary shares

7,820,913

4,000,000

1.96

Earnings per share

2020

Rupees

14. CASH AND CASH EQUIVILENT

Cash and bank balances
Bank overdraft

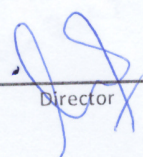
691,979

-

691,979



Chief Executive Officer



Director