INTERACTIVE SECURITIES (PVT) LIMITED

Room # 81, Second Floor, Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000.
Ph: (92-21) 32463001 & 04 Fax: (92-21) 32463005 http://www.interactivesec.com
E-mail: interactivesecurities7@gmail.com
Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

January 29, 2021

Mr. Jawad Hashmi
Deputy General Manager- Trading
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

PAKISTAN STOCK EXCHANGE LIMITED
RECEIVED
01 FEB 2021
KARACHI

Subject: Submission of Unaudited Half Yearly Financial Statements as at December 31, 2020

Dear Sir,

We are enclosing unaudited half yearly financial statements as at December 31, 2020 of our brokerage house.

Kindly acknowledge receipt.

Yours Truly
For Interactive Securities (Pvt.) Ltd.

Muhammad Iqbal
Chief Executive Officer

INTERACTIVE SECURITIES (PRIVATE) LIMITED
UNAUDITED HALF YEARLY FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2020

INTERACTIVE SECURITIES (PVT) LIMITED

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DIRECTORS REPORT TO THE SHAREHOLDERS
FOR THE HALF YEAR ENDED December 31, 2020

Your Directors are pleased to place before you half yearly Report along with the un audited accounts of the company for the half year ended December 31, 2020. The working results of the company for the said period are given as under:

Total Income	Rs. 9,814,981
Operating expenses	Rs (1,655,464)
Profit before taxation	Rs. 8,159,517
Taxation	Rs (338,604)
Profit after taxation	Rs. 7,820,913

On behalf of the board
For Interactive Securities (Private) Ltd.

Muhammad Iqbal
Chief Executive Officer

Karachi
January 18, 2021

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT Dec 31, 2020

	Note	2020 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVE		
Authorized Share Capital		
10,000,000 Ordinary shares of Rs. 10/- each		**100,000,000**
Issued, Subscribed and Paid up Share Capital		
4,000,000 Ordinary shares of Rs. 10/- each	1	40,000,000
Unappropriated profit		44,006,583
Unrealised gain on revaluation of PSX Shares		-
		84,006,583
Capital reserves		-
		84,006,583
Non - Current Liabilities		
Loan from director/Shareholder		40,000,000
Current Liabilities		
Creditors, accrued and other liabilities	2	9,159,430
Short term loan from director		
Bank overdraft		
		133,166,013
ASSETS		
Non - Current Assets		
Property, plant and equipment		398,617
Intangible	3	5,000,000
Investment	4	-
Long term deposits	5	2,000,000
Current Assets		
Trade debts	6	58,649
Advances, deposits, prepayments and other receivables	7	17,379,030
Loans and advances		-
Investment	8	107,637,738
Cash and bank balances	9	691,979
		133,166,013

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT Dec 31, 2020

	Note	2020 Rupees
Commission income		573,424
Operating expenses	10	(1,649,831)
Operating (loss)		**(1,076,407)**
Financial and other charges	11	(5,633)
Other income	12	9,241,557
Profit before taxation		**8,159,518**
Taxation		
- Current		(270,580)
- Prior		(68,024)
		(338,604)
Profit for the year		**7,820,913**
Earnings per share	13	1.96

The annexed notes form an integral part of these financial statements.

Chief Executive Officer **Director**

INTERACTIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

			2020
			Rupees

1. SHARE CAPITAL

Authorized Share Capital

Number of Shares		
2018		
4,000,000	Ordinary shares of Rs.10/- each	40,000,000

Issued, Subscribed and Paid-up Share Capital

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares
- Muhamamd Adnan	51.000%	2,040,000
- Muhamamd Iqbal	0.005%	200
Muhammad Shahid	8.995%	359,800
Mrs. Anila Kashaf	40.000%	1,600,000
	100%	4,000,000

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors	8,340,567
Payable to PSX/NCCPL	735,884
Accrued expenses and others payable	
Other Liabilities:	14,955
- Withholding tax	68,024
Tax provision for the year	9,159,430

	Note	2020 Rupees
3. INTANGIBLE		
Trading rights entitlement certificates		2,500,000
Member ship card PMEX		2,500,000
		5,000,000

	Note	2020 Rupees
4. INVESTMENT		
Investment in Share of Pakistan Stock Exchange Limited		-
		-

	Note	2020 Rupees
5. LONG TERM DEPOSITS		
CDC deposit		200,000
NCCPL deposit		1,100,000
PSX deposit		200,000
PMEX DEPOSIT		500,000
		2,000,000

6.	**TRADE DEBTS**		
	Debtors Unsecured - considered good		58,649
			58,649
7.	**ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**		
	Advance tax		242,642
	Deposit into NCCPL against exposure		16,996,924
	Refund SST		72,136
	PSX deposit BMC maintenance		4,809
	PMEX Deposit		47,519
	Dividend receivable		-
	Receivable from PSX/NCCPL		-
	Other receivables		15,000
			17,379,030
8.	**INVESTMENT - fair value through profit and loss**		
	Investment in MCBFSL JS Cash Fund		-
	Investment in listed securities		107,637,738
			107,637,738
9.	**CASH AND BANK BALANCES**		
	Cash in hand		83
	Cash at banks:		
	- Current accounts		20,300
	- Saving accounts		671,596
			691,979
#REF!	**Bank Overdraft**		-

		Note	2020 Rupees
10.	**OPERATING EXPENSES**		
	Salaries, wages and benefits		893,000
	Repair and maintenance		49,000
	Professional and Legal charges		110,000
	Computer and software expenses		169,700
	Misc.		922
	Annual Membership Fee PSX and PMEX		40,000
	Printing and Stationary		-
	Annual Recurring Charges/ AntiVirus		205,960
	Depreciation		-
	Audit fee		-
	Travelling and Parking Charges		30,000
	Transactin Charges (other income/loss		151,249
			1,649,831
11.	**FINANCIAL AND OTHER CHARGES**		
	Bank charges		4,865
	Mark-up on bank overdraft		768
			5,633
12.	**OTHER INCOME**		
	Realized gain on investment in shares		8,433,702
	Unrealized (loss) / gain on revaluation of investment		(638,450)
	PMEX Trading Profit and Loss		(145)
	Interest on bank deposits		558,553
	Dividend income		257,400

Gain on future exposure	136,149
Gain on JSIL & MCB Funds	239,911
Gain On BMC	254,437
Other Income	-
	9,241,557

13. EARNINGS PER SHARE

Profit after taxation	7,820,913
Number of ordinary shares	4,000,000
Earnings per share	1.96

14. CASH AND CASH EQUIVILENT

	2020 Rupees
Cash and bank balances	691,979
Bank overdraft	-
	691,979

Chief Executive Officer

Director